COMMUNITY
FOUNDATION OF UTAH

LETTER OF WISHES

A Letter of Wishes is a simple, non-binding way of making your charitable wishes known to the family, trustees, advisors, and executors of your estate. You can create and modify a Letter of Wishes at any time, without needing to consult with your attorney.

SELF REFLECTION QUESTIONS

- What are the organizations you would like to leave a legacy/planned gift to?
- What would you like to happen if that organization significantly changes or doesn't exist in the future?
- How would you like your family to be involved in creating and/or implementing your charitable wishes?
- Are there annual gifts that you typically make that you would like to be continued for a certain time period?
- What financial criteria need to be met in order for your charitable goals to be implemented?

Please note, however, should you desire that your wishes be binding upon your heirs you must consult with your attorney and have your wishes incorporated into your estate plan.

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TEMPLATE

I am creating this Letter of Wishes to set forth some wishes I have regarding charitable giving in the event of my death. This is not the same as amending a Trust nor is it a Codicil to my Will and therefore is not binding on anyone. My charitable intent is predicated on the circumstances as I see them at the moment. Some of these include:

- (Financial Security)
- (Family Involvement)
- (Any Other Considerations)

As such, and dependent on the circumstances above, my wishes are the following:

- X dollar amount/X percentage to Organization A
- X dollar amount/X percentage to Organization B
- Etc

(Organizational Changes)

Should Organization A cease to exist, then ____. Should Organization A's mission significantly change, then ____.

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EXAMPLE

I am creating this Letter of Wishes to set forth some wishes I have regarding charitable giving in the event of my death. This is not the same as amending a Trust nor is it a Codicil to my Will and therefore is not binding on anyone. My charitable intent is predicated on the circumstances as I see them at the moment. Some of these include:

- What I lay out here may be altered by whether I predecease my spouse, or they predecease me
- Some of the current financial considerations I have are:
  - Our retirement accounts of _____
  - Our rainy day savings of _____
  - Our life insurance policy of _____

Above all, I do not wish for any of this to reduce or otherwise impact our family's standard of living. Therefore, I would ask that our family and its advisors consider this in the overall context of the current situation.

With this in mind, I would like to:

- Leave $100,000 to the Community Foundation of Utah
- Leave _____ to _____
- Leave _____ to _____ provided that anyone in our immediate family still lives in Utah.
- Leave _____ to _____ so long as _____.

If any of these organizations cease to exist, I would like to simply eliminate giving to them and not try to find substitutes for them. Rather, I would recommend that giving to other entities be increased. I recommend all of these gifts be general operating gifts but leave it to my family if any funds should be earmarked to a particular program, endowment, or restriction.

Additionally, I would like to see my current annual contributions to these organizations continue for five years after my death.

If economics dictate changes, I understand these could all go to zero. If they are decreased or increased, I would lean toward doing so ratably rather than arbitrarily among them.

I hope to revisit this in the future and hopefully increase these substantially. At these levels, my view is they aren't meaningfully detracting from our lifestyle, particularly if our balance sheet grows and there is material insurance and charitable funds from which to make these gifts.

Sincerely,

_____