

COMMUNITY
FOUNDATION OF UTAH

Utah's Partner in Philanthropy

2023 Annual Report



Celebrating
15 Years
*as Utah's Partner
in Philanthropy*



COMMUNITY
FOUNDATION OF UTAH

Utah has seen tremendous growth and change since the Community Foundation of Utah's (CFU) humble beginnings fifteen years ago.

As a statewide community foundation, CFU has grown and adapted to address many of the challenges Utahns face today, whilst building sustainability and **longevity** to ensure we will be here to provide for our community for generations to come. In 2023, CFU continued to develop **innovative** philanthropic programs to invest in our community and drive long-term impact in Utah. You can learn more about our nonprofit sabbatical and community-building initiatives on pages 5-7.

Through our deeply held belief in **collaboration**, more than \$1.7 million was granted to our state through collective giving with our Community Impact Funds, focused on housing, education, and water in Utah. You can learn more about these groundbreaking donor collaboratives on page 4.

Our impact in Utah would not have been possible without the past and present board members, advisors, and multiple generations of donors who trust CFU as their philanthropic partner. We hope you too will join us along our philanthropic journey to invest in Utah for decades to come.

Alex Eaton — CEO

Trish Coughlin — Board Chair



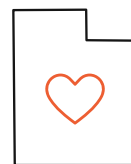
\$550 Million
donations to
CFU

+



\$360 Million
grants to our
community

=



15 Years
of Impact



Year in Review

\$37 Million

given to 567 community
organizations through 1,259
grants

\$219 Million

assets under stewardship

309 Funds

making a brighter
future for Utah

Thank you for your
generosity!



Community Impact

Great Salt Lake Watershed Enhancement Trust

The [Great Salt Lake Watershed Enhancement Trust](#) (Trust) was established in January 2023 with \$40 million in funding from the State of Utah. The Trust, co-led by the National Audubon Society's Saline Lakes Program and The Nature Conservancy, aims to enhance water quantity and quality for the Great Salt Lake and its wetlands.

Over \$8.5 million was awarded through a RFP process in 2023 from the Trust for projects to protect and enhance the incomparable resources the Great Salt Lake provides. From improving the conveyance efficiency of the Jordan River to controlling invasive vegetation species that prevent water from entering the lake — these projects seek to ensure the Great Salt Lake is preserved for future generations.

Silicon Slopes Computer Science Fund

The [Silicon Slopes Computer Science Fund](#) (SSCSF) was established to respond to the need for computer science education, so that every child in Utah has the opportunity to learn and develop computer science skills. In August, SSCSF began a RFP process to identify projects to reach students from diverse backgrounds and provide access to computer science education.

Westminster University, Utah State University, Salt Lake Education Foundation, and Utah Coalition for Education Technology were awarded more than \$400,000 in funding to assist teachers with implementing computer science learning in their classrooms. These projects focus on expanding computer science integrated learning for 4th-6th grade students in rural schools, providing supplies and equipment for e-textile classes, and supporting a computer science conference for educators in indigenous communities.

Community Engagement

Morgan Stanley Fellowship

The 2023 cohort of [Morgan Stanley Community Development Graduate Fellows](#) featured the rising talent of Utah's emerging nonprofit leaders. In partnership with Morgan Stanley, the Fellows were paired with nonprofit organizations to develop their skills, build their networks, and receive hands-on experience in community development work. Their projects ranged from closing real estate deals for affordable housing to organizing community events for families experiencing extreme poverty.

[“This Fellowship has reaffirmed my belief in the power of community.”](#) — Tiana Chaparro, Master of Arts in Community & Organizational Leadership



Ogden Circle of Giving

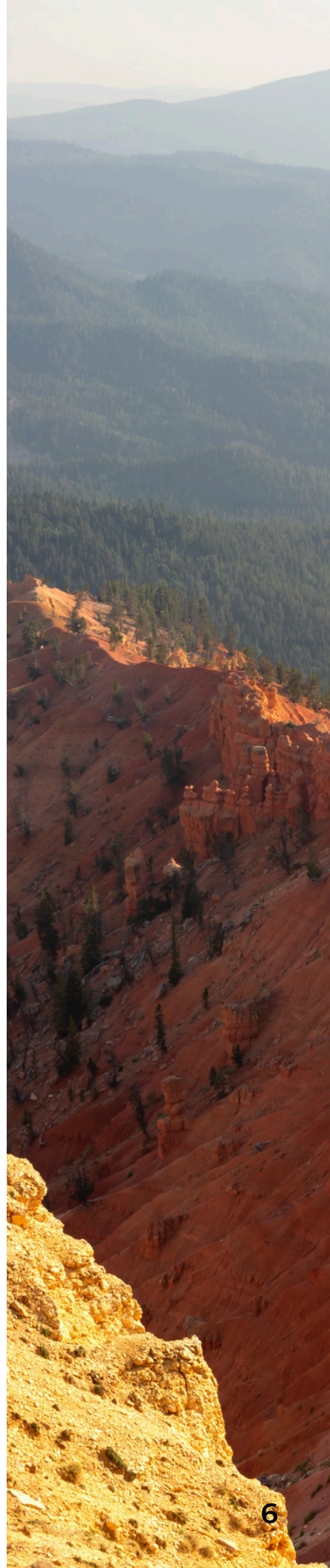
The [Ogden Circle of Giving](#) (OCOG) was established by a group of philanthropists who wanted to create a sustainable giving model for their community. The OCOG awarded the first annual grantmaking cycle of the Dr. Ezekiel R. and Edna Wattis Dumke Foundation Charitable Fund in 2023. After careful consideration, the OCOG selected Seager Memorial Clinic and YCC Family Crisis Center for the Fall 2023 grant cycle. These organizations were granted \$29,000 each to make a positive impact for underserved communities of Northern Utah.

[“Our friendship has grown deeper, more meaningful roots through our collective belief in the power of giving through our passion for philanthropy.”](#) — Dr. Mikelle Barberi-Weil, Weber State University

Utah Grantmakers Alliance

The Utah Grantmakers Alliance (UGA) serves as a learning community for local family foundations and donors committed to sharing best-practices to maximize their philanthropic impact. In 2023, UGA hosted Glen Galaich, CEO of the Stupski Foundation, for a conversation on foundation governance, building grantee relationships, and the Stupski Foundation's decision to spend down. As a follow on to Glen's discussion, UGA members shared their philanthropic intentions and practices in a peer workshop.

[“Utah Grantmakers Alliance is an excellent resource to engage with peers.”](#) — Ellen Rossi, Janet Q. Lawson Foundation





Social Sector Sabbatical

In 2023, CFU launched an inaugural [Social Sector Sabbatical](#) and our annual [Invest in Success](#) initiative. Executives from Utah nonprofit organizations were brought together to share their challenges and set intentions for a two week sabbatical. Simultaneously, a senior staff member from these organizations was nominated to participate in CFU's Invest in Success professional development initiative to help prepare them to step into any leadership gap while their executive was away. These paired initiatives demonstrate CFU's investment in retaining and developing top talent in Utah's social sector.

[“I loved the Social Sector Sabbatical and am so grateful for the experience. The time itself came right when I needed some calm in my mind.”](#) — Liz Owens, YWCA Utah



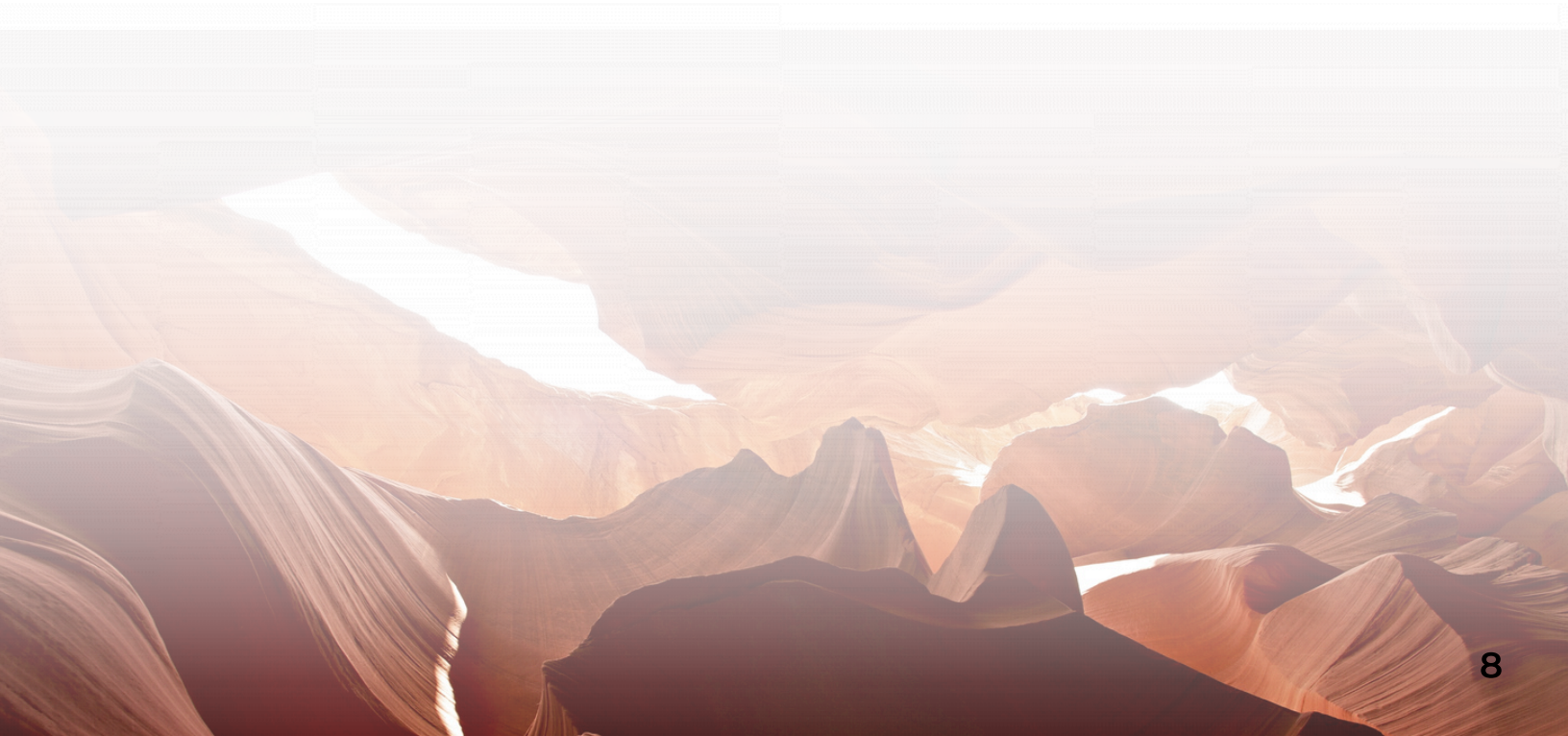
Donor Impact

Mark & Christi Jensen

CFU is proud to partner with Mark and Christi Jensen, two donors who are committed to serving the needs of others. Since establishing a Donor Advised Fund, Mark and Christi have supported impactful organizations serving people with disabilities, uplifting the arts, and improving education. They believe in the importance of social sector excellence, which is why they donated to [The Community Endowment](#).

“The last few years we have been able to exceed our philanthropic goals by utilizing the [Community Trust of Utah]’s flexible donor advised gifting structure. We are pleased in turn to support CFU in its mission to help Utah Philanthropic leaders become more effective. The Community Foundation of Utah is working to make Utah better and Utahns better off.” — Mark & Christi Jensen, Community Philanthropists

CFU is building an endowment for our community. Donations to our Community Endowment support the expansion of our [Social Sector Leadership](#) initiatives to serve more nonprofits around the state. CFU thanks its donors for their investment in Utah’s social sector.



Board of Directors

Chris Conard	David Eccles School of Business
Trish Coughlin, Chair	Amazon
Brad Dickson	B-Rad Industries
Doug Hansen	Tanner LLC
Josh Kanter	Josh Kanter Wealth Advisory Services
Jeramy Lund	Ally Bank
Jennifer Robinson	Kem C. Gardner Policy Institute
Marty Tate	Kunzler Bean & Adamson, PC
Jensen Warnock	Mercato Partners

This year, CFU welcomed Trish Coughlin as Chair of the Board of Directors.

Trish is Vice President, Accounting at Amazon, and is responsible for Devices and Project Kuiper — an initiative to build a low Earth orbit satellite constellation to provide affordable broadband service to underserved communities around the world. Prior to Amazon, she was the Chief Accounting Officer for Cornerstone and Workday, a Managing Director at Goldman Sachs, a Divisional Controller at Honeywell, and Director at PricewaterhouseCoopers.

Trish is passionate about creating a brighter future for Utah, donating her time to uplift childhood education and women's resources. She is actively involved in her community and has supported CFU with her expertise for more than a decade. We are proud to have her leadership help guide our organization. Thank you, Trish!



If you want to make the world a better place where do you start?



Through community-centered philanthropy, the Community Foundation of Utah enables all Utahns to contribute to our community today, ensuring a brighter tomorrow.



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