

2020 ANNUAL REPORT.

Despite significant disruption and uncertainty, our donors more than doubled their giving to respond to critically emerging community needs. Whether facilitating funding for restaurants to retain employees while feeding the needy, or providing economic relief to vulnerable populations, the Community Foundation of Utah was honored to serve as a fulcrum for our community to leverage philanthropic funding, and address unprecedented challenges.

Over \$26 million in grants were made by Community Foundation of Utah donors in 2020 - a 155% increase over 2019.

This increase may be striking, yet the story it tells is what makes the numbers truly meaningful. Community foundations are built to provide for our communities during unanticipated challenges. COVID-19 is clearly one such challenge, and the Community Foundation of Utah is proud to have been a focal point for community relief efforts.

THE NUMBERS

\$26 million+

Granted out in 2020.

\$111 million

Assets under supervision.

240

Number of funds.

22.61%

Donor advised fund distribution rate.

558

Unique grantees.

RESPONDING TO NEW CHALLENGES

\$1.6 million in COVID assistance

In partnership with Salt Lake City and a coalition of nonprofit partners, the Community Foundation of Utah launched the Salt Lake City Equity Fund to provide \$1.6 million in financial assistance to city residents who were excluded from the first round of federal COVID-19 stimulus. This funding provided \$500 debit cards to every qualifying city resident, delivering crucial support to families hard hit by the pandemic.

Providing food for those most in need while keeping restaurant employees employed

The Savory Relief Pack Fund was created in partnership with Mercato Partners and the Savory Relief Foundation to provide meals to community healthcare workers, grocery store employees, first responders, unemployed or furloughed individuals, and others most impacted by COVID-19. This program not only met immediate needs of individuals and families in our community, but supported local restaurants to keep their staff employed. This private-philanthropic partnership also exemplified the value of increased collaboration between the sectors to serve our communities, now, and beyond the COVID-19 crisis.

NEW OPPORTUNITIES

Walton Family Foundation Partnership

The Community Foundation of Utah launched a partnership with the Walton Family Foundation to facilitate donor learning among education-focused funders in Salt Lake County. With a \$50,000 seed grant from Walton Family Foundation, the Community Foundation of Utah has begun work in 2021 to identify and engage donors interested in evolving their funding to drive transformational change in the sector.

Equity Training in Computer Science

Through the Silicon Slopes Computer Science Fund, the Community Foundation of Utah granted \$200,000 to the Computer Science Teachers Association to launch an equity-focused professional development program for computer science educators. While the project timeline has changed due to COVID, we are looking forward to seeing results in 2021 as well as the fund's next round of grantmaking.

Small Business Support for Black, Female Founders

The Social Investors Forum seeded New Pattern Utah, a collaborative project between four organizations to provide grants and mentorship capital to black, female business owners. Due to the Community Foundation of Utah's early support, the program has secured additional rounds of investment and was featured on the national CBS nightly news.

BUILDING OUR NEW NORMAL

Our 2020 programs and initiatives

Social Investors Forum

The Social Investors Forum, a pitch-for-funding event to spark and support outsized social impact, deployed **\$125,000** to support innovative and financially sustainable projects designed to meet pressing needs in the Utah community. By taking advantage of the virtual format, Social Investors Forum was able to include more nonprofits from all over the state.

Invest in Success

In partnership with American Express, Community Foundation of Utah facilitated a leadership cohort of eight nonprofit leaders and provided funding for four capacity-building projects.

Utah Grantmakers Alliance

The Utah Grantmakers Alliance is a forum for local family foundations and donor advisers committed to convening in order to **maximize their philanthropic impact**. We were joined this year by Nick Tedesco, President and CEO of the National Center for Family Philanthropy, for a discussion on 2020 trends in philanthropy.

Salt Lake City Youth Athletic Grant

The Youth Athletic Grant supported **\$90,000** in competitive sports scholarships to low-income students residing in Salt Lake City. This positions underrepresented students to receive college scholarships through their participation in a competitive sports program.

EY Social Entrepreneur of the Year

This award celebrates leaders and organizations that have developed **innovative ways to solve complex social problems**, had deep impact, and created significant social value. Utah is proud to be the only state that has a social category for this award. The 2020 EY Social Entrepreneur of the Year Winner was Carol Hollowell of Switchpoint Community Resource Center.

Utah Ethical Leadership Awards

The Utah Ethical Leadership Awards are a collaboration of the Community Foundation of Utah, the Daniels Fund, and the Daniels Fund Ethics Initiative at the University of Utah's David Eccles School of Business. This program recognizes leadership in Utah businesses, nonprofit organizations, and government entities that embody best practices in ethical behaviors. The 2020 Utah Ethical Leadership Awardee was The Inn Between.

Holiday Surprise Grant - Housing and Homelessness

Beginning in 2019, the Holiday Surprise Grant was started by the Community Foundation of Utah to embody the giving spirit and engage the community in making a difference through collective decision making. This past year, several donors joined in the initiative with making **matching contributions**. Finalists for the grant were selected from CFU's Nurse Care Management Initiative partners. Congratulations to Volunteers of America in first place being awarded \$5,000 and the Fourth Street Clinic for a second place award of \$2,500!

Silicon Slopes Computer Science Fund

Through a partnership with the College Board, all AP computer science students qualifying for free-or-reduced lunch had their test fees scholarshiped, reducing AP enrollment barriers and increasing access to college credit.

COMMUNITY PARTNERS

Legacy Partners

American Express Center for Community Development
Brent Andrewsen
Daniels Fund
Dickson Foundation
Doug & Lynda Hansen
Jarvis & Constance Doctorow Family Foundation
JHW Donor Advised Fund
Kanter Family Foundation
Kenny Pratt
Lawrence T. Dee & Janet T. Dee Foundation
Lindsey Kneuen
Lund Foundation

Mikelle Barberi-Weil
Morgan Stanley-Smith Barney, LLC
Oregon Community Foundation
Salt Lake City Corporation
Salt Lake County
Shawna Spencer
Steven Morill
Stuogo V. Barclays PLC
Suzanne Larsen
The Thomson Family Charitable Fund
Tori Ann Jarvis
Walton Family Foundation

Nonprofit Endowment Partners

The Community Foundation of Utah is proud to partner with leading organizations serving Utah for generations to come. Through establishing an endowed fund, nonprofit partners foster perpetuity and resilience to better address tomorrow's challenges. As a resource for our community, the Community Foundation is honored to sponsor the following nonprofit partner endowments, ensuring a brighter future for all Utahans:

Columbus Dignity Through Work
Fourth Street Clinic
FRIENDS of Great Salt Lake
Repertory Dance Theatre
Susan E. Carroll Salt Lake Cap Head Start
Turn Community Services
Utah Nonprofits Association

A few words from *Alex Eaton – CEO*

While the COVID-19 pandemic was immensely challenging for many, 2020 simultaneously spurred innovation and brought people together with our shared desire to not just survive, but thrive. For many during the COVID-19 pandemic, there were transformative organizational shifts, from community engagement to service delivery to fundraising, leading to distinct developments in our ability to serve our missions.

Above all, 2020 was a year of immense learning and reflection, and it has been a proof of concept for the critical function community foundations serve. We are built for the unexpected, engineered for uncertainty, and created precisely because we cannot predict the future. 2020 is over, but in time other challenges will inevitably come and new obstacles will emerge. The Community Foundation of Utah will be here when they do, long past our lifetimes, resilient and ready to serve.

Thank you for the opportunity to serve our community!

SO,

how can you help?

We are eager to continue working with our community to unlock philanthropy's full potential.

Spread the
Word



Invest in Our
Community Initiatives



Open a
Fund

