

CONTRIBUTION SCHEDULE COMMUNITY FOUNDATION OF UTAH

The Community Foundation of Utah (“CFU”) is a § 501(c)(3) charity committed to enriching our community by giving well, teaching others to give well, and uniting philanthropy to improve the quality of life in Utah. As a nonprofit, CFU must rely on public support to cover its operating costs and to fund its important community initiatives. Accordingly, CFU currently charges operating contributions on all its component funds. CFU reserves the right to amend this Contribution Schedule at any time. Operating contributions and directs costs will be automatically deducted from a fund at the time they are incurred.

1 Types of Operating Contributions

- **Contribution Charge:** An amount automatically taken out of any contribution to a component fund. Generally, the amount charged is a percentage of the contribution.
- **Balance Charge:** An amount automatically charged at the end of each month based on the average daily balance of the fund during that month. The monthly charge is a 1/12 of the annual percentage identified for that type of fund.
- **Minimum Annual Charge:** An amount automatically charged annually at the end of the calendar year. For some funds, this charge is also assessed upfront when the fund is established. CFU may waive the Minimum Annual Charge if the Contribution and/or Balance charges assessed that year are greater.

2 Direct Costs

Direct costs are separate and distinct from operating contributions. Any and all direct costs incurred by a fund, including but not limited to taxes, investment charges, due diligence costs, legal fees, reporting costs, or other administrative charges, will be charged directly to the component fund. Please note that any and all fees charged by investment managers for separately-managed funds will also be charged directly to the fund.

3 Minimum Initial Contributions and Minimum Balances

CFU has established minimum initial contributions and minimum balances for all its component funds. The minimum initial contribution can be given at one time or incrementally over a three-year time period. Fund advisors will not be able to recommend distributions until the fund is fully funded with the minimum initial contribution amount. If a fund is not fully funded after the three-year probationary period, CFU will meet with the fund advisor to reevaluate their philanthropic goals and assess the future of the fund. Once established, funds must maintain the specified minimum balance.

3 Standard Contributions and Minimums

The following table outlines CFU’s standard operating contributions and minimums by fund type. Actual contributions and minimums may vary for specific funds due to special circumstances.

Fund Type	Minimum Initial Contribution	Minimum Fund Balance	Minimum Annual Charge	Contribution Charge	Balance Charge	Investment Charge
Endowed Donor-Advised Fund	\$10,000*	N/A	\$250	None	1.5%	None
Traditional Donor-Advised Funds	\$10,000*	\$2,500	\$250	1%**	1.05%	None
Separately-Managed Donor-Advised Fund	\$100,000*	\$100,000	\$250	1%	1.05%	Depends on Manager
Concierge Services	Fund advisers can opt into a higher fee structure in order to get premium donor services such as philanthropic advisory services, broader grant-making opportunities, and special donor education events. If you would like to know more, please contact a member of our Donor Services team at 801-559-3005 or donor@utahcf.org.					
Agency Endowment	\$100,000*	N/A	\$500	\$100 per unscheduled distribution	1.5%	None
Corporate-Advised Funds	\$50,000*	\$10,000	\$250	5%	1.05%	None
Fiscal Sponsorship	\$100,000*	\$2,500	\$500	5%	None	None
Field of Interest	\$250,000*	\$2,500	\$500	5%	1.05%	None

*Can be contributed over three years.

**Funds intended for one-time use to monetize complex assets may qualify for lower charges. Please contact CFU for more information.